

What happens to my benefits when I 'retire'?

Retirement means different things to different people, especially in the film and television industry. The following information outlines the changes to your benefit coverage between the ages of 50 and 71.

Life and Health Benefits

At Age 65

- A lifetime maximum of \$12,500 (excluding vision, travel and prescription drugs) is implemented for extended health care coverage.
- Annual prescription drug maximum is \$2,500.
- Group life and ad&d coverage decreases by 50% and further reduces by 10% each subsequent year.
- Critical Illness coverage decreases by 50%.
- Short- and long-term disability benefits, optional life and optional AD&D coverage terminates.

At Age 70

- Travel coverage terminates for members in levels 2 and 3.
- Group life and ad&d coverage is limited to a maximum of \$10,000.

Retirement Savings

At Age 50

- The withdrawal restrictions on the Producer Contributions are removed.

At Age 71

- RRSP funds must be converted to a Registered Retirement Income Fund (RRIF), used to purchase an annuity, or withdrawn by December 31st of the year you turn 71.
- Member RRSP contributions and Producer contributions will be paid to you by UBCP.